



ENTERPRISE RISK MANAGEMENT: *Risk Management Foundations*

ABM Risk Partnership's "Enterprise Risk Management: Risk Management Foundations" course provides foundation level understanding of the fundamental principles of Enterprise Risk Management. It outlines how Risk Management can be successfully and easily applied as an enabler, driving efficiency across the organisation.

Ideal candidates for this course hold various levels of responsibility across the organisation for the management of risks, as well as the controls in place to prevent and/or mitigate risks.

Contact Us:

To book, or for more information on course details and confirmed dates, please contact us by phone or email.

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Course Level: FOUNDATION

Duration: 2 days

Prerequisite: n/a

ENTERPRISE RISK MANAGEMENT

Risk Management Foundations

About the Course

This course will provide an understanding of the fundamental principles together with the application skills of Enterprise Risk Management, and how Risk Management can be used as a business enabler to drive efficiency across the organisation.

Course content can be customised to client's specific requirements.

Targeted Audience

All employees across the enterprise with responsibility for the management of risks and the controls to prevent and / or mitigate risks.

Participants will learn...

- The fundamentals of Enterprise Risk Management and why it matters
- The elements and importance of the Risk Management Framework
- How to identify and analyse risks using the "Bow-Tie" methodology
- Calibration - develop your quantification skills
- How to develop an effective risk register
- How to develop effective prevention and mitigation strategies
- Applying Risk Management to decision making
- The three lines of defence
- The link between Risk and Assurance - achieving control effectiveness
- How Organisational and Employee Capability enhances your Risk Management effectiveness
- How to exploit your Risk Management skills to drive efficiencies across the enterprise
- How to effectively manage risks, and provide meaningful value-adding risk reporting

DAY ONE

Introduction to Risk Management Fundamentals

- The Origins of Risk Management
- Developing a consistent understanding of "Risk" and "Opportunity"
- Risk Management Roles & Responsibilities
- Risk Management Standards

The Risk Management Framework

- The components of the Framework
- Applying the Framework to your organization
- Risk Appetite & Risk Tolerance
- Risk Policy
- Risk Registers

Identification and Analysis of Threats and Opportunities

- Qualitative v Quantitative Risk Analysis Techniques
- Analysis of risks using the "Bow-Tie" Methodology
- Probability and Consequence
- Materiality of Risks - The Risk Matrix
- Inherent, Residual and Target Risk Ratings
- Development of Effective Prevention & Mitigation strategies
- Control Effectiveness
- Risk Velocity

DAY TWO

Capability & Calibration

- Understanding Capability
- The relationship between Capability & Risk Management
- Capability & Organizational Culture
- Enhancing your Estimation Capability

Project Risk Management

- Risk Management Metrics – Enterprise v Project Management and Reporting of Project Risks

Assurance - Ensuring an Effective Control Framework

- The link between Risk Management and Assurance
- Assurance - the 3 Lines of Defence
- The Importance of Incident Reporting
- Applying Lessons Learned
- Driving Efficiencies across the Organisation

Risk Reporting

- Effective Risk Reporting to Add Value and Drive Culture

Case studies and examples

Course content will be supported by examples and case studies, including:

Risk Management Policy

- Undertaking analysis of example policies

Analysis of Risks

- Applying the "Bow-Tie" approach to analysis of risks
- Deep Dive on Material Risks

Risk Registers

- Consideration of the optimal structure of Risk Registers

Incidents Analysis

- How the data can drive risk sustainability and effectiveness

